

Government of Jammu and Kashmir
Industries and Commerce Department
(Civil secretariat, Srinagar/Jammu)

Subject: - Release/Advance drawal of funds under Capex Budget 2021-22.

Government Order No:- 59 JK (Ind) of 2022
Dated:- 29 -03- 2022

Sanction is hereby accorded to the release and advance drawal of funds amounting to Rs.250.00 lakh (Rupees two crore & fifty lakh) only under Capex Budget 2021-22 in favour of Director Finance, Industries and Commerce Department for its drawal and further placement at the disposal of Managing Director, J&K Industries Ltd. for implementation of the following approved schemes of Capex Budget 2021-22:-

(Rs. in lakh)

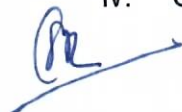
S.No.	Name of the Scheme	Advance Drawal granted
1.	Establishment of Hosiery/Knitting factory at Bari Brahamna Jammu.	125.00
2.	Establishment of Hosiery/Knitting factory at Nowshera Srinagar	125.00
	Total	250.00

The advance drawal is subject to following conditions:-

1. The Department shall incur the expenditure after fulfillment of all required codal formalities as prescribed under GFR and after following due e-tendering procedures.
2. The expenditure shall be booked on approved items and with approval of competent authority.
3. The funds should be drawn immediately if required and should not be parked unnecessarily in the Bank accounts.
4. Necessary financial concurrence, AA/TS etc wherever required, must be in place before booking the expenditure.
5. The detailed Red DC Account of the advance drawl shall be furnished to all the concerned quarters within stipulated time.

The expenditure shall be debit able to the object Heads:-

- Demand No: = 11
- i. Major head = 4851 – Capital Outlay on Village & Small Industries
 - ii. Sub-Major Head = 00
 - iii. Minor Head = 800- Other expenditure
 - iv. Group Head = 0011- General



- v. Sub-head = 2346- Jammu Kashmir Industries
vi. Detailed Head = 115- Works.

This issues with the concurrence of Finance Department conveyed vide UO No:-
FD-BDGT0D-11/3/2021-03-FD dated: 28.03.2022.

By order of Government of Jammu and Kashmir.

**Sd/-
(Ranjan Prakash Thakur)
Principal Secretary to Government
Industries & Commerce Department J&K.**

No:- IC-PLG/199/2021-02

Dated: 29 -03-2022

Copy to the:

1. Financial Commissioner (Additional Chief Secretary), J&K Finance Department.
2. Principal Accountant General J&K Jammu/Srinagar.
3. Director Finance, Industries and Commerce Department.
4. Director, Archives, Archaeology and Museums, J&K Jammu.
5. Managing Director, J&K Industries Ltd.
6. Treasury Officer Concerned.
7. Pvt. Secretary to Principal Secretary to Government Industries and Commerce Department for information of the Principal Secretary.
8. In-charge Website, Industries and Commerce Department.
9. Govt. Order file (w.2.S.Cs)/Stock file.


**(Om Parkash)
Joint Director Planning
Industries and Commerce Department**

